

HSBC Corporate Money Fund

Sterling Fund – Share Class A

Fund profile

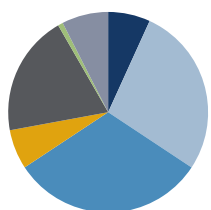
HSBC Corporate Money Fund aims to provide a high level of current income consistent with the preservation of capital and the maintenance of liquidity by investing in a diversified portfolio of money market instruments.

Risk disclosure

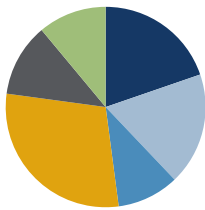
It is important to remember that there is no guarantee that a stable net asset value will be maintained. Investors may not get back the amount originally invested. Any forecast, projection or target contained in this document is indicative only and is not guaranteed in any way.

Portfolio composition

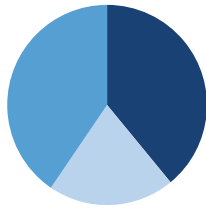
Instrument mix (weight)



Maturity mix (weight)



Credit quality mix (weight)



- Floating Rate Notes (6.8%)
- CP - fixed rate (27.5%)
- CD - fixed rate (31.4%)
- CD - floating rate (6.4%)
- Deposit (19.6%)
- Government (0.8%)
- Treasury (7.5%)

- Overnight (19.7%)
- 2 days - 1 week (18.2%)
- 1 week - 1 month (10.0%)
- 1 - 3 months (29.2%)
- 3 - 6 months (11.8%)
- 6 months - 397 days (11.1%)

- A-1+/P-1 (39.0%)
- A-1/P-1 up to 5 days[^] (20.5%)
- A-1/P-1 above 5 days^{^^} (40.5%)

[^] A-1/P-1 up to 5 business days to maturity

^{^^} A-1/P-1 above 5 business days to maturity

Portfolio top 10 holdings

Security description	Weight
GOVERNMENT OF UK	7.5%
BANCO SANTANDER S.A.	7.4%
BRED BANQUE POPULAIRE	6.9%
ROYAL BANK OF CANADA	6.7%
SUMITOMO MITSUI TRUST BANK	4.4%
BNP PARIBAS SA	3.3%
LLOYDS BANK PLC	3.3%
FIRST ABU DHABI BANK	3.0%
DZ BANK AG DEUTSCHE ZENTRAL	2.9%
NORDEA BANK AB	2.6%

Please note that the above table comprises all holdings held by the issuing entity.

Fund details

Inception date July 2, 2001

ISIN code Class A BMG021901258

Cusip code Class A G02190125

Bloomberg ticker Class A APCMYSA BH

Annual fee (*) Class A 0.30%

Dealing cut-off time daily to 12:00 noon (Bermuda time)

Settlement next day

Minimum investment Class A GBP 1,000,000

Subsequent investment Class A GBP 25,000

Rating Moody's Aaa rated

Master fund size (HGLF)** GBP 6.8 billion

Feeder fund size (HCMF) GBP 331.1 million

Price per share 1.0000

(*) Annual fee includes Management, Administrator and Custodian fees.

(**) The allocations include the composition of the HSBC Global Liquidity Funds - GBP.

HSBC Corporate Money Fund

Sterling Fund – Share Class A

30 September 2019

Performance in Sterling

Calendar Year Return

Year	2018	2017	2016	2015	2014	2013
HCMF GBP Share Class A	+0.35%	+0.08%	+0.27%	+0.26%	+0.19%	+0.16%

Rolling Time Period Return

Period	1 month	3 months	6 months	YTD	1 year	3 years	SI ann
HCMF GBP Share Class A	+0.50%	+0.52%	+0.52%	+0.53%	+0.52%	+0.28%	+1.95%
7-day GBP LIBID	+0.57%	+0.56%	+0.57%	+0.57%	+0.57%	+0.36%	N/A
1-month GBP LIBID	+0.59%	+0.59%	+0.60%	+0.60%	+0.60%	+0.38%	N/A

Rolling performance period	30/09/2014-30/09/2015	30/09/2015-30/09/2016	30/09/2016-30/09/2017	30/09/2017-30/09/2018	30/09/2018-30/09/2019
HCMF GBP Share Class A	+0.24%	+0.31%	+0.09%	+0.24%	+0.52%
7-day GBP LIBID	+0.36%	+0.32%	+0.11%	+0.38%	+0.57%
1-month GBP LIBID	+0.38%	+0.34%	+0.13%	+0.40%	+0.60%

Past performance is not an indicator of future returns.

It is important to remember that there is no guarantee that a stable net asset value will be maintained. Source: HSBC Global Asset Management. Performance information is up to 30 September 2019. Fund yields are the average daily yields net of expenses. The 7-day Sterling LIBID and the 1-month Sterling LIBID are the average 11:00 am (UK time) daily rates. The fund yields and the 7-day and 1-month Sterling LIBID rates are average daily yields compounded monthly for each period shown. Returns of 1 year or less are annualised on a simple basis and for periods greater than 1 year returns are annualised on a compound basis. All yields are annualised using 365 days in accordance with the Institutional Money Market Funds Association.

Fund structure

Available Classes	Price	Min Subscription	Min Subsequent	Cusip	ISIN	Bloomberg	Annual Fee (*)
Class B	Stable NAV	£25,000	£10,000	G02190133	BMG021901332	APCMYSB BH	0.35%
Class A	Stable NAV	£1,000,000	£25,000	G02190125	BMG021901258	APCMYSA BH	0.30%
Class I	Stable NAV	£50,000,000	£1,000,000		BMG4641E1820		0.20%

(*) Annual fee includes Management, Administrator and Custodian fees.

Contact details (for further information)

Sales and Customer Service	Telephone: + 1 441 299 6644	Email: asset.management@hsbc.bm
	Facsimile: + 1 441 299 6537	Website: www.hsbc.bm

Or your HSBC Bermuda administrator

To help improve our service and in the interests of security we may record and/or monitor your telephone calls with us.

Disclaimer

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Investors should be aware that performance returns are affected by market fluctuations. Investing entails risks, including possible loss of principal. Past performance is no guarantee of future performance. Investors should note that the use of derivatives and investments involving a currency other than their own will create foreign exchange exposure, which involves special risks. It is the aim of the Company to preserve capital and, where applicable, to maintain a stable net asset value per share; these aims are not guaranteed. Additionally, investors should consider their investment objectives, whether or not they can assume these risks and should undertake their own appropriate professional advice. Expressions of opinion contained herein are subject to change without notice.

For investors investing via a nominee service provider, the nominee service provider will process the transaction and route all settlement proceeds to you, which may extend the settlement period. Please contact your investment advisor/introducing agent, or in the absence of those the nominee provider directly, to confirm the settlement period.

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Further information can be found in the prospectus.