



**HSBC Bank
Bermuda Limited**

37 Front Street
Hamilton, HM 11
Bermuda

HSBC 2020 Interest Free Mortgage Promotion

Terms and Conditions

1. The HSBC 2020 Interest Free Mortgage Promotion (“the Promotion”) is open to all HSBC Bank Bermuda Limited customers and potential customers, aged 18 years or over, residing in Bermuda, who apply for a new mortgage, home equity loan, or opt to switch their mortgage from our local competitors between September 1st, 2020 and October 31st, 2020 (“the Promotion Period”).
2. Customers who apply for a mortgage during the Promotion Period will benefit from an initial one (1) month interest free period. The interest will be absorbed by HSBC Bank Bermuda Limited.
3. Customers who apply for a fixed rate mortgage will have their mortgage negotiation fee waived, as the one (1) month interest free period will not apply to this product.
4. Only customers who have applied for a mortgage during the Promotion Period will qualify for this Promotion. The Promotion does NOT apply to existing mortgage holders who are looking to refinance. Only new mortgage applicant(s) who commence the application process during the Promotion Period are eligible. This does NOT include Pre-Approvals.
5. Approval and disbursement do not need to take place during the Promotion Period; however, the one (1) month interest free period will only be given once the mortgage has been approved and funds disbursed.
6. The benefits of the Promotion will be honoured regardless of closing date i.e. if the closing date occurs after the Promotion Period.
7. Retail Credit Recovery customers are not eligible to participate in the Promotion.
8. HSBC Bank Bermuda Limited staff, retirees and immediate family are eligible to participate in this Promotion. For the avoidance of doubt, immediate family members are defined as parents, siblings, spouses and/or children and any other family members living in the same residence.
9. HSBC Bank Bermuda Limited reserves the right to discontinue this Promotion at any time, without notice.

Apply between 1 September – 31 October 2020 and we’ll pay your first month’s interest.

To receive this limited time offer, please select from the offers below to apply today:

Residential Mortgages

Home Equity Loan

Switch and Save